

Minor lives: In case of minor lives assured, the risk cover starts from the 1st policy anniversary. In case of death of the minor life assured during the first policy year, the premiums paid will be refunded.

The policy vests on the minor life assured any time after attaining majority on receipt of a written request from the policy holder to that extent.

Exclusions

Suicide:

If the life assured commits suicide for any reason, while sane or insane, within one year from the date of inception of the policy, 80% of the premiums paid excluding any extra, rider premium and taxes shall be paid to the nominee or beneficiary. If the Life Assured commits suicide for any reason, while sane or insane, within one year from the date of revival of the policy, an amount which is higher of 80% of the premiums paid till the date of death (excluding extra, rider premium and taxes) or the surrender value shall be paid to the nominee or beneficiary.

Free look period

If you are not satisfied with the 'Terms and Conditions' of the policy, the policy can be returned to the Company for cancellation with reasons thereof within 15 days (30days in case of business sourced through distance marketing), from the date of receipt of the policy bond. However, the Company will refund the premium after deducting proportionate risk premium and rider premium (if any) for the period the Company has provided life cover, expenses incurred on medical examination, if any, and stamp duty charges. Distance marketing entails any sale through e-mails, telephonic calls and any other mode except through personal interaction.

Tax Benefits :

Tax benefits under this plan are available as per the provisions of the Income tax Act. The plan provides tax benefits u/s 80C for the premiums paid and u/s 10(10D) for the amount received as death / maturity benefits, under the policy, as per the prevailing tax laws. Tax benefits are subject to changes according to the tax laws from time to time; please consult your tax advisor for details.

Service Tax:

As per the service tax laws, service tax is applicable on the insurance premiums. Any other indirect tax or statutory levy becoming applicable in future may become payable by you by any method we deem appropriate including by levy of an additional monetary amount to the premium.

Fraud or misrepresentation

In case of fraud or misrepresentation, the policy shall be cancelled immediately by paying surrender value, if any, subject to fraud or misrepresentation being established by the Company in accordance with Section 45 of the Insurance Act, 1938.

Statutory Information

Section 41 of the Insurance Act, 1938:

No person shall allow, or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or

renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses, or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bonafide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine, which may be extending to five hundred rupees.

Section 45 of the Insurance Act, 1938:

"No policy of life insurance effected before the commencement of this Act shall, after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed fact which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal".

About the Company :

With a pan India presence of over 200 offices, Shriram Life is your trusted partner for prosperity. At Shriram life we strive to provide our customers with elegant solutions tailored to individual needs.

For further details, please contact our nearest office



Shriram Life Insurance Co. Ltd.

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Financial District, Gachibowli, Hyderabad - 500 032.
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Toll Free No : 1800 3000 6116



Online Payments : Make your payments online at 'www.shriramlife.in'
Simple and Secure...

ARN : SLIC/IBROC/DEC2013/1

Insurance is the subject matter of solicitation

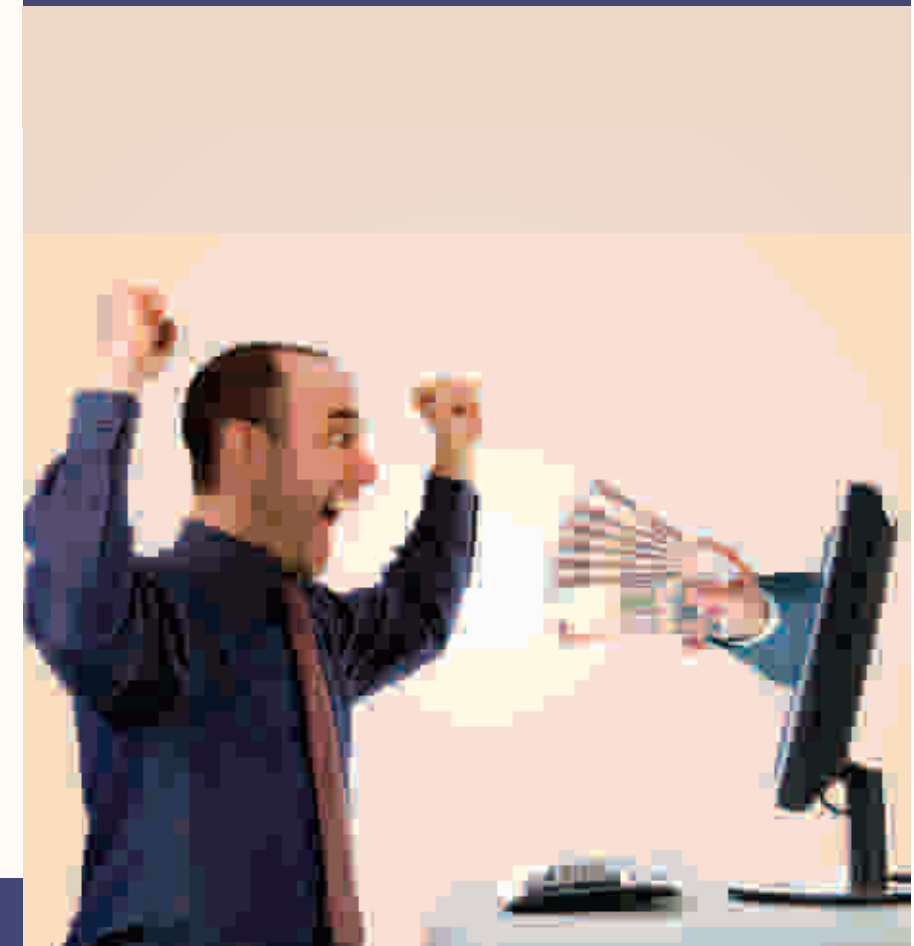
SHRIRAM LIFE

Cash Back Term Plan

UIN 128N045V01

(A non-linked, non-participating Life Insurance Plan)

Secure your family's
future and get premiums back



Shriram Life Cash Back Term Plan (UIN 128N045V01) is designed to provide an affordable, easy-to-obtain financial security net for you and your loved ones. It pays a lump sum payment in case of unfortunate death helping your family to reduce their debts and protecting their financial security. At the same time the premiums paid towards this policy will be returned on maturity.

It's a non linked and non participating life assurance plan, with the following key features:

Key features:

- Insurance cover at affordable rates.
- Return of premiums at maturity
- Pay advance premiums and avail discounts
- Additional protection through riders.

Plan at a Glance

Eligibility Conditions	Limit				
Age at entry	12 years to 50 years last birthday				
Maximum maturity age	70 years				
Policy Term	Fixed terms 10/15/20/25 years				
Premium paying term	Policy term	10	15	20	25
	Premium paying term	5,10	5,7,10,15	5,7,10,15,20	5,7,10,15,25
Sum Assured	Minimum: Rs. 2,00,000/- Maximum: Rs. 20,00,000/-, and subject to underwriting considerations as per Board approved underwriting policy.				
Minimum annualised Premium	Rs. 3,000/- Annualised premium is the sum of all installment premiums payable during the policy year.				
Mode of premium payment	Yearly, Half yearly, Quarterly, Monthly				

Benefits under the plan

Sum assured on Death shall be higher of

- 10 times annual Premium if age is less than 45 years and 7 times annual premium if age is 45 years and above
- Basic sum assured

Death benefit:

In case of death of the life assured during the policy term, provided all the due premiums have been paid, till the date of death, sum assured on death will be paid.

However the Death benefit will be at least 105% of all premiums paid excluding any extra, rider premium and taxes.

Maturity benefit:

In case of survival of the life assured till the end of the policy term, all the premiums paid excluding any extras, rider premiums and taxes will be returned.

Additional protection through Riders

The plan offers the option of additional protection through riders on payment of additional rider premium:

Accident Benefit Rider (UIN 128B001V02)

Family Income Benefit Rider (UIN 128B002V02)

Shriram Critical Illness Cover Rider (UIN 128B010V02)

For limited premium pay policies, the rider cover is offered till the end of premium pay term. Please refer to rider brochures for complete rider benefits and other details or log on to www.shriramlife.in for complete details.

Premium payment mode

You can pay your premiums in yearly, half yearly, quarterly and monthly modes. Where the premiums are paid in other than yearly mode the installment premium would be the annual premium multiplied by the modal factor as given below:

Mode	Factor
Half Yearly	0.520
Quarterly	0.265
Monthly	0.090

Premium rates

Your premium rate depends on the age, sum assured, premium payment term and policy term. Premiums are exclusive of service tax and education cess.

Non-payment of premiums

Grace period: A grace period of 30 days is allowed to you from the due date for payment of premiums for all modes. The life cover is active and the death benefit will be payable after deducting due premiums, should the death occur, during the grace period.

Lapse: If the premiums due have not been paid before the end of the grace period, the policy will lapse and no further benefits will be payable under the policy.

Reduced paid-up benefits:

If premiums due have been paid for at least 3 full years (two full years if premium paying term is 5/7 years), your policy will not lapse but will continue on a reduced paid-up basis. Sum assured will be reduced to (Sum Assured x No. of Premiums paid/No. of Premiums payable). Reduced paid-up sum Assured will be payable on death of the life assured during the policy term. The maturity benefit under a paid up policy is (Total premiums paid x No. of Premiums paid / No. of Premiums payable). Premiums returned will exclude all extra, rider premium and taxes.

Revival of lapsed and paid-up policies

You can revive a lapsed or paid-up policy within a revival period of two years from the date of first unpaid premium, by paying all outstanding premiums along with interest as declared by the Company from time to time along with other revival requirements as per the Board approved underwriting policy. Upon revival, your benefits shall be restored to full value.

Surrendering your policy

Your policy will acquire a surrender value after all due premiums for at least three full years (two years if the premium paying term is 5/7 years) have been paid.

The guaranteed surrender value is expressed as a percentage of premiums paid (excluding any extra, rider premiums and taxes) as per the table below:

Year /Policy Term	10 year	15 year	20 year	25 year
1	0%	0%	0%	0%
2*	30%	30%	30%	30%
3	30%	30%	30%	30%
4	50%	50%	50%	50%
5	50%	50%	50%	50%
6	50%	50%	50%	50%
7	50%	50%	50%	50%
8	63%	55%	53%	52%
9	76%	60%	56%	54%
10	85%	65%	59%	56%
11		70%	62%	58%
12		75%	65%	60%
13		80%	68%	62%
14		85%	71%	64%
15		85%	74%	66%
16			77%	68%
17			80%	70%
18			83%	72%
19			85%	74%
20			85%	76%
21				78%
22				80%
23				82%
24				84%
25				85%

*The guaranteed surrender value in the second year is applicable only if the premium paying term is 5/7 years.

The policy will terminate once the surrender value has been paid.

Loans: No loans are granted under this plan.

Alterations: Reduction of sum assured and change of mode and reduction in term are allowed under the plan subject to the terms and conditions of the policy. The sum assured post alteration will be in compliance with the minimum sum assured on death mandated by IRDA.

Nomination and Assignments

Nomination: The life assured, where he is the policy holder, can at any time during the policy term make a nomination. As per Section 39 of Insurance Act, 1938 to receive benefits in the event of his death. Where the nominee is a minor, the policy holder shall also appoint a person to receive the policy monies during the minority of the nominee.

Assignment: Assignment of the policy may be made as per Section 38 of Insurance Act, 1938 by an endorsement upon the policy itself or by a separate instrument

Advance Premiums:

We provide you with an option of paying your premiums in advance. The premiums within the same financial year can be paid in advance at a premium discount as approved by IRDA.